Commercial Bank Financial Services (L.L.C.)
PO Box 3232, Doha, State of Qatar
Tel: +974 4449 5522
Fax: +974 444 19578

البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب ٣٢٣٢، الدوحة، قطر
هاتف: ٥٥٢٢ ٤٤٤٩ ٩٧٤+
فاكس: ١٩٥٧٨ ٤٤٤٤ ٩٧٤+

البنك التجاري للخدمات المالية
COMMERCIAL BANK Financial Services

January 11, 2026

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,966.3	44.8	0.6	1.8	1.8
Dow Jones Ind. Average	49,504.1	238.0	0.5	3.0	3.0
Nasdaq 100	25,766.3	259.2	1.0	2.0	2.0
FTSE 100	10,124.6	79.9	0.8	1.9	1.9
DAX 30	25,261.6	134.2	0.5	3.1	3.1
CAC 40	8,362.1	118.6	1.4	2.6	2.6
BIST 100	12,201.0	113.0	0.9	8.3	8.3
Nikkei	51,939.9	822.6	1.6	3.2	3.2
Hang Seng	26,231.8	82.5	0.3	2.3	2.3
Shanghai Composite	4,120.4	37.4	0.9	3.8	3.8
BSE Sensex	83,576.2	(604.7)	(0.7)	(1.9)	(1.9)
GCC					
QE Index	10,969.3	(92.4)	(0.8)	1.9	1.9
Saudi Arabia (TASI)	10,473.2	18.1	0.2	(0.2)	(0.2)
UAE (ADX)	10,009.6	(30.7)	(0.3)	0.2	0.2
UAE (DFM)	6,225.9	(27.1)	(0.4)	3.0	3.0
Kuwait (KSE)	8,838.1	(21.8)	(0.2)	(0.8)	(0.8)
Oman (MSM)	6,126.0	26.3	0.4	4.4	4.4
Bahrain (BAX)	2,058.4	(5.6)	(0.3)	(0.4)	(0.4)
MSCI GCC	1,111.4	0.3	0.0	1.5	1.5
Dow Jones Islamic	8,566.7	60.7	0.7	2.2	2.2
Commodity					
Brent	63.3	3.4	5.6	4.1	4.1
WTI	58.9	3.0	5.4	3.0	3.0
Natural Gas	3.2	(0.2)	(7.0)	(14.0)	(14.0)
Gold Spot	4,500.9	38.4	0.9	3.7	3.7
Copper	5.9	0.0	0.7	3.9	3.9

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.7	1.4	4.39%	11.8
DSM 20	11.6	1.5	4.25%	11.5
Saudi Arabia (TASI)	17.3	3.6	5.11%	11.0
UAE (ADX)	34.4	4.3	1.36%	23.0
UAE (DFM)	12.3	5.5	4.73%	8.9
Kuwait (KSE)	19.1	2.2	3.24%	34.0
Oman (MSM)	12.8	1.7	5.16%	6.5
Bahrain (BAX)	9.9	1.6	5.05%	11.7

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatar Navigation	11.0	0.1	0.7%	-32.0%	2.7%	799	10
Doha Insurance Group	2.7	0.0	0.7%	48.0%	9.4%	363	6
Doha Bank	3.0	0.0	0.7%	48.0%	9.4%	5,028	10
Qatari Investors Group	1.5	0.0	0.7%	16.9%	1.5%	942	12
Qatar Electricity & Water Company	15.6	0.1	0.6%	-14.0%	-5.3%	351	14
Top Losers							
Qatar Islamic Bank	24.2	(0.5)	-1.9%	9.8%	3.9%	497	12
United Development Company	1.0	(0.0)	-1.9%	13.1%	3.0%	7,103	13
Ezdan Holding Group	1.1	(0.0)	-1.8%	-3.8%	-0.1%	7,331	58
Qatari German Company for Medical Devices	1.5	(0.0)	-1.8%	2.7%	2.2%	4,685	NM
Mesaieed Petrochemical Holding Company	1.1	(0.0)	-1.7%	-20.6%	0.5%	8,394	21

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equities exhibited positive performance on Friday. In the US, major equity indices were also positive. The S&P 500 rose 44.8 points (0.6%) to close at 6,966.3, while the Dow Jones Industrial Average advanced 238.0 points (0.5%) to 49,504.1. The Nasdaq 100 outperformed, gaining 259.2 points (1.0%) to finish at 25,766.3. European markets also closed in positive territory, with the FTSE 100 up 79.9 points (0.8%) at 10,124.6, Germany's DAX 30 rising 134.2 points (0.5%) to 25,261.6, and France's CAC 40 climbing 118.6 points (1.4%) to 8,362.1. In emerging markets, Turkey's BIST 100 increased 113.0 points (0.9%) to 12,201.0. Asian markets were broadly stronger, led by Japan's Nikkei, which surged 822.6 points (1.6%) to 51,939.9, while Hong Kong's Hang Seng added 82.5 points (0.3%) to 26,231.8. China's Shanghai Composite gained 37.4 points (0.9%) to 4,120.4. In India, the BSE Sensex underperformed, falling 604.7 points (0.7%) to close at 83,576.2. Oil gains 5.6% with Brent crude closing at USD 63.3 per barrel and US WTI settling at USD 58.9.

GCC

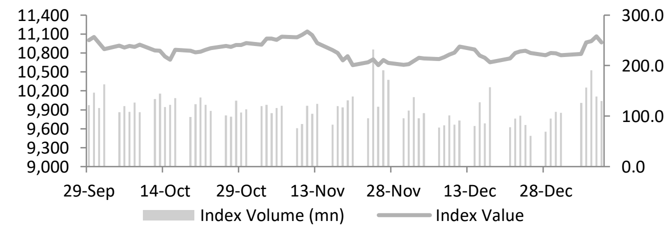
Saudi Arabia's TASI edged up 18.1 points (0.2%) to 10,473.2. In the UAE, the Abu Dhabi Securities Exchange (ADX) declined by 30.7 points (0.3%) to 10,009.6, while the Dubai Financial Market (DFM) fell 27.1 points (0.4%) to 6,225.9. Kuwait's KSE slipped 21.8 points (0.2%) to close at 8,838.1. Oman's MSM bucked the trend, rising 26.3 points (0.4%) to 6,126.0. Bahrain's BAX also moved lower, easing 5.6 points (0.3%) to 2,058.4.

Qatar

Qatar's market closed negative at 10,969.3 on Thursday. The Banks & Financial Services sector led gains, rising 1.14% to 5,442.5, followed by Real Estate, which advanced 0.69% to 1,600.4. Consumer Goods & Services gained 0.30% to 8,423.6, while Insurance climbed 0.32% to 2,571.7. Industrials edged up 0.16% to 4,231.4. Telecoms was largely flat, inching up 0.02% to 2,245.0, while Transportation rose 0.18% to 5,589.0.

The top performer includes Qatar Navigation and Doha Insurance Group while Qatar Islamic Bank and United Development Company were among the top losers. Trading saw a volume of 130.2 mn shares exchanged in 24,013 transactions, totalling QAR 351.4 mn in value with market cap of QAR 657.7 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,375.6	-1.23%
Consumer Goods & Services	8,383.8	-0.47%
Industrials	4,209.0	-0.53%
Insurance	2,575.0	0.13%
Real Estate	1,579.4	-1.31%
Telecoms	2,240.3	-0.23%
Transportation	5,597.3	0.14%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	29.9	34.3
Qatari Institutions	24.1	25.2
Qatari - Total	**53.9**	**59.5**
Foreign Individuals	13.0	13.1
Foreign Institutions	33.0	27.4
Foreign - Total	**46.1**	**40.5**

Source: Qatar Stock Exchange

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Financial Services

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KEY NEWS OF QATAR

- **Qatar Chamber, QCPA sign MoU to strengthen co-operation**

Qatar Chamber and the Qatar Association of Certified Public Accountants (QCPA) have signed a memorandum of understanding to strengthen cooperation in projects, events, and training initiatives aimed at supporting company members, entrepreneurs, SMEs, and other stakeholders. The agreement focuses on providing training and advisory services such as certified tax specialist courses, professional diploma programmes, and skills-enhancing workshops to improve workforce efficiency in the private sector. Both parties emphasized that the MoU aligns with QCPA's mission to advance the accounting and auditing profession in Qatar and promotes joint programmes, shared facilities, and collaboration on initiatives of mutual interest.

- **QatarEnergy acquires interest in new exploration block offshore Lebanon**

QatarEnergy has signed an agreement with the Lebanese government, TotalEnergies, and Eni to participate in offshore exploration in Lebanon's Block 8, acquiring a 30% stake, while operator TotalEnergies and Eni will each hold 35%. The move supports the development of Lebanon's upstream oil and gas sector and underscores Qatar's commitment to Lebanon's future, according to QatarEnergy president and CEO Saad bin Sherida al-Kaabi. Located about 70km off Lebanon's southern coast, Block 8 lies in deep waters of 1,700-2,100 metres, with partners aiming for a successful exploration outcome.

- **Qatar Central Bank's foreign reserves rise 2.65% YoY in December 2025**

Qatar Central Bank's international reserves and foreign currency liquidity rose 2.65% year-on-year in December to QAR 261.868 bn, up from QAR 255.087 bn in December 2024, driven by a notable increase in official reserves, which climbed 3.15% to QAR 202.249 bn. The rise was largely supported by a sharp expansion in holdings of foreign bonds and treasury bills, which surged from QAR 6.819 bn to QAR 120.352 bn, alongside a significant increase in gold reserves of about QAR 24.704 bn to QAR 58.504 bn. Special Drawing Rights (SDR) deposits linked to Qatar's IMF quota also grew by QAR 193 mn to QAR 5.243 bn. These gains were partially offset by a decline in cash balances with foreign banks, which fell by around QAR 11.884 bn to QAR 18.149 bn, reflecting a shift in the composition of reserves toward higher-yielding and strategic assets.

KEY NEWS OF SAUDI ARABIA

- **Saudi tourism employment surpasses 1 mn as hospitality sector expands**

Saudi Arabia's tourism workforce exceeded 1 mn employees in the third quarter of 2025, reaching about 1,009,691 workers, a 6.4% increase year on year, highlighting the rapid expansion of the sector as the Kingdom advances its Vision 2030 goals. This growth was accompanied by a sharp 40.6% rise in licensed tourism hospitality facilities to 5,622, split between serviced apartments and similar facilities (52.6%) and hotels (47.4%). Non-Saudi workers continued to dominate employment with 75.7% of the total, while Saudi nationals accounted for 24.3%, and men represented the majority of the workforce at 86.7%, underscoring ongoing localization and gender participation challenges. Hotel performance improved, with average occupancy rising to 49.1%, although average daily room rates declined 3.6% to SAR 341 and the average stay edged lower to 4.1 nights, while serviced apartments saw slightly lower occupancy at 57.4% but higher room rates of SAR 208. Overall, the figures point to strong momentum in Saudi Arabia's tourism sector, which aims to contribute 10% to GDP, create 1.6 mn jobs and attract 150 mn visitors annually by 2030.

- **Saudi Arabia's Business Confidence Index rises 2.2%: GASTAT**

Saudi Arabia's Business Confidence Index rose 2.2% to 62 points in December, remaining well above the neutral threshold and signaling sustained optimism across the Kingdom's non-oil sectors, according to official data from GASTAT. The increase reflects confidence in economic stability and growth under Vision 2030, with gains led by the industry sector, where the index climbed to 62.2, as well as the services sector at 62 and construction at 61.8, driven by improved expectations for performance, sales, orders, employment and investment. The upbeat sentiment aligns with other indicators, including a strong December PMI reading of 57.4, pointing to continued expansion in non-oil activity, and forecasts from Standard Chartered that Saudi Arabia's GDP will grow by 4.5% in 2026, supported by solid momentum in both hydrocarbon and non-oil sectors.

KEY NEWS OF UAE

- **UAE hosts workshop to support FATF Joint Working Group**

The United Arab Emirates hosted a week-long FATF workshop in Abu Dhabi from January 5 to 9, bringing together international experts and seven national delegations from the Middle East and Europe to strengthen cooperation under the Financial Action Task Force's International Co-operation Review Group (ICRG). Organized by the UAE's National Committee for Combating Money Laundering and Terrorist Financing, the workshop focused on helping jurisdictions address strategic AML/CFT deficiencies through tailored, time-bound action plans, using the FATF Immediate Outcomes framework. Discussions covered the full spectrum of AML/CFT effectiveness, including risk assessment, supervision, financial intelligence, investigations, asset confiscation, sanctions, beneficial ownership transparency and international cooperation. As part of the UAE's MENAFATF presidency, the initiative underscored the country's commitment to consistent application of FATF standards, regional preparedness for evaluations, and enhanced cross-regional collaboration to safeguard the integrity of the global financial system.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil rises as concerns about supply disruptions in Venezuela, Iran increase**

Oil prices rose for a second straight day on Friday and were set for a third weekly gain, driven by mounting uncertainty over supply from Venezuela and growing unrest in Iran, which heightened concerns about potential output disruptions. Brent and WTI crude were both up modestly on the day after surging more than 3% on Thursday, with weekly gains of 2.7% and 1.4% respectively. Prices have been supported by US President Donald Trump's seizure of Venezuelan President Nicolas Maduro and claims that Washington will control Venezuela's oil sector, prompting competition among major oil firms to export crude from the country's accumulated inventories. Additional geopolitical risks include protests and an internet blackout in Iran, as well as fears that the Russia-Ukraine conflict could expand to affect Russian oil exports. However, analysts cautioned that rising global inventories and persistent oversupply could cap further gains unless geopolitical tensions, particularly in Iran, escalate significantly.

- **Gold pares losses from index rebalancing, steadies ahead of US jobs data**

Gold prices trimmed early losses on Friday as investors balanced heightened geopolitical tensions against commodity index rebalancing, while awaiting a key US non-farm payrolls report that could influence the Fed's rate-cut outlook. Spot gold dipped slightly but remained on track for a weekly gain of over 2%, supported by safe-haven demand amid developments involving Venezuela and the Russia-Ukraine conflict, with HSBC projecting prices could reach USD 5,000 an ounce in the first half of 2026. US gold futures edged higher, and attention centered on payrolls data expected to show modest job growth, where a weaker reading could reinforce expectations of rate cuts. Elevated prices dampened physical demand in India, while premiums rose in China as buying interest returned. Other precious metals also advanced, with silver, platinum and palladium all heading for solid weekly gains after recently hitting record highs.

- **Global economy set for 2.7% growth; trade tensions cloud outlook**

The United Nations' World Economic Situation and Prospects 2026 forecasts global growth slowing slightly to 2.7% in 2026 from 2.8% in 2025, well below the pre-pandemic average, as subdued investment, high debt, limited fiscal space and rising geopolitical, trade and technological tensions weigh on the outlook. While resilience in 2025 was supported by easing inflation, strong consumer spending and partial easing of trade frictions, the impact of higher tariffs and macroeconomic uncertainty is expected to become more pronounced in 2026. Growth is projected to be uneven across regions, with modest expansions in the US, EU and Japan, steady but war-constrained growth in parts of Eastern Europe, solid but easing momentum in East and South Asia led by China and India, and mixed prospects across Africa, Western Asia and Latin America amid debt, climate and security risks. Global trade growth is expected to slow sharply in 2026 after a strong 2025, investment remains weak outside pockets linked to artificial intelligence, and although inflation is easing globally, high prices continue to strain real incomes. The report calls for renewed multilateral cooperation, coordinated monetary and fiscal policies, and reforms to the global financial system to manage persistent risks and support more inclusive and sustainable growth.

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البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

January 11, 2026

FX RATES

Currencies	Value
EUR/USD	1.16
USD/JPY	158.08
GBP/USD	1.34
USD/CHF	0.80
USD/CAD	1.39
AUD/USD	0.67
NZD/USD	0.57
USD/INR	90.23
USD/TRY	43.14
USD/ZAR	16.50
USD/BRL	5.36

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.23
JPY/QAR	0.02
GBP/QAR	4.88
CHF/QAR	4.54
CAD/QAR	2.62
AUD/QAR	2.43
INR/QAR	0.04
TRY/QAR	0.08
ZAR/QAR	0.22
BRL/QAR	0.68

Source: S & P Capital IQ

FX Commentary

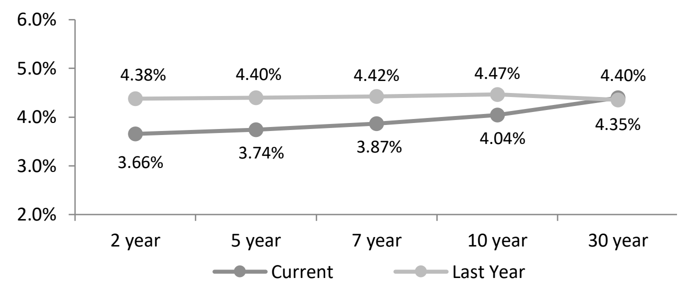
The US dollar strengthened modestly on Friday as investors awaited the December US non-farm payrolls report and a key Supreme Court ruling on President Donald Trump's use of emergency tariff powers, with the dollar index rising about 0.2% to near a one-month high around 99 after heavy losses in 2025. The euro slipped slightly to around USD 1.16 amid weak German export data, while the dollar rose for a fourth consecutive session against the yen, climbing to around YEN 158.08, its highest since late December. Sterling edged lower to about USD 1.34, and the Australian and New Zealand dollars weakened, with the kiwi hitting a one-month low.

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.89	1.97	2.02	2.25
QIBOR	4.00	4.05	4.08	3.98	3.75
SAIBOR	4.24	4.28	4.92	4.82	5.11
EIBOR	3.54	3.69	3.67	3.61	3.54
BMIBOR	4.30	4.55	5.06	4.98	4.81
KIBOR	2.00	3.13	3.38	3.56	3.94

Source: Refinitiv Eikon, Qatar Stock Exchange

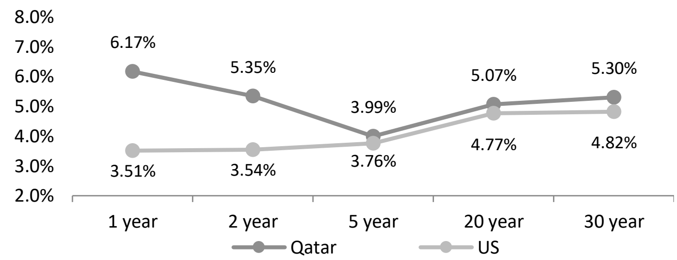
US Swap Rates



Source: Investing.com

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	28.9	(12.8)
UK	16.5	(5.9)
Germany	7.4	(1.6)
France	29.2	(11.1)
Italy	27.4	(11.1)
Greece	30.1	(10.8)
Japan	24.2	4.4

5 Year CDS	Spreads	3M Change
Turkey	216.3	(48.8)
Egypt	285.1	(108.5)
Abu Dhabi	29.2	(2.3)
Bahrain	190.5	19.6
Dubai	50.7	(4.2)
Qatar	28.0	(3.3)
Saudi Arabia	67.7	(2.5)

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: *No results were published.*

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البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

January 11, 2026

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.62	1.80	10.62	1.82	10.78	19.35	QNB
Qatar Islamic Bank	3.31	2.01	11.92	2.03	12.03	24.20	المصرف
Comm. Bank of Qatar	6.74	0.67	7.27	0.61	6.63	4.45	التجاري
Doha Bank	3.37	0.79	10.16	0.29	3.78	2.97	بنك الدوحة
Ahli Bank	6.71	1.29	10.33	0.36	2.89	3.73	الاهلي
Intl. Islamic Bank	4.40	2.21	13.05	0.87	5.14	11.36	الدولي
Rayan	4.48	0.85	13.47	0.17	2.64	2.23	الريان
Lesha Bank (QFC)	2.67	1.42	12.22	0.15	1.32	1.87	بنك لشا QFC
Dukhan Bank	4.53	1.39	13.28	0.27	2.54	3.53	بنك دخان
National Leasing	5.07	0.53	17.18	0.04	1.31	0.69	الاجارة
Dlala	0.00	0.97	26.54	0.04	1.02	0.99	دلالة
Qatar Oman	0.00	0.94	nm	nm	0.58	0.54	قطروعمان
Inma	2.24	1.05	25.72	0.12	2.98	3.13	إنماء
Banks & Financial Services	**3.95**	**1.49**	**10.95**	**0.77**	**5.62**		**البنوك والخدمات المالية**
Zad Holding Company	4.93	2.54	19.69	0.72	5.58	14.20	زاد
Qatar German Co. Med	0.00	-6.30	nm	nm	-0.24	1.50	الطبية
Baladna	5.33	0.53	9.20	0.08	1.41	0.75	بلدنا
Salam International	0.00	1.00	6.53	0.20	1.30	1.30	السلام
Medicare	3.00	1.83	21.58	0.31	3.61	6.60	الرعاية
Cinema	3.19	0.99	14.80	0.15	2.22	2.19	السينما
Qatar Fuel	6.58	1.73	14.63	1.04	8.80	15.20	قطر للوقود
Widam	0.00	-28.99	nm	nm	-0.05	1.52	ودام
Mannai Corp.	5.17	2.17	10.51	0.46	2.23	4.84	مجمع المناعي
Al Meera	5.84	1.88	17.60	0.83	7.76	14.55	الميرة
Mekdam	0.00	1.49	9.13	0.26	1.61	2.40	مقدام
MEEZA QSTP	2.35	3.09	36.34	0.09	1.10	3.41	ميزة
Faleh	4.52	0.63	13.13	0.05	1.10	0.69	الفالح
Al Mahhar	5.36	1.30	10.21	0.22	1.72	2.24	Al Mahhar
Mosanada	0.00	na	na	0.00	0.00	9.52	Mosanada
Consumer Goods & Services	**4.87**	**1.71**	**15.86**	**0.30**	**2.79**		**الخدمات والسلع الاستهلاكية**
QAMCO	4.71	1.39	13.16	0.13	1.22	1.70	قامكو
Ind. Manf. Co.	5.58	0.56	8.37	0.28	4.17	2.33	التحويلية
National Cement Co.	9.69	0.62	16.79	0.17	4.53	2.79	الاسمنت
Industries Qatar	6.19	1.95	18.01	0.66	6.14	11.96	صناعات قطر
The Investors	8.64	0.63	12.50	0.12	2.39	1.51	المستثمرين
Electricity & Water	5.01	1.12	13.66	1.14	13.88	15.58	كهرباء وماء
Aamal	6.98	0.65	11.85	0.07	1.32	0.86	أعمال
Gulf International	6.39	1.09	6.95	0.38	2.43	2.66	الخليج الدولية
Mesaieed	5.09	0.87	20.97	0.05	1.29	1.12	مسيعيد
Estithmar Holding	2.21	2.60	19.37	0.21	1.58	4.12	استثمار القابضة
Industrials	**5.52**	**1.41**	**15.93**	**0.23**	**2.58**		**الصناعات**
Qatar Insurance	4.75	1.04	8.80	0.24	2.03	2.11	قطر
Doha Insurance Group	6.58	0.95	6.50	0.41	2.81	2.66	مجموعة الدوحة للتامين
QLM	3.88	1.31	15.75	0.16	1.97	2.58	كيو إل إم
General Insurance	0.00	0.40	18.98	0.09	4.11	1.65	العامة
Alkhaleej Takaful	6.45	0.97	8.12	0.29	2.39	2.32	الخليج التكافلي
Islamic Insurance	5.69	2.20	8.19	1.07	3.99	8.78	الاسلامية
Beema	4.65	1.42	8.47	0.51	3.03	4.30	بيمه
Insurance	**4.52**	**0.94**	**9.16**	**0.26**	**2.53**		**التأمين**
United Dev. Company	5.74	0.29	7.93	0.12	3.27	0.96	المتحدة للتنمية
Barwa	6.67	0.47	8.47	0.32	5.76	2.70	بروة
Ezdan Holding	0.00	0.83	57.85	0.02	1.29	1.07	إزدان القابضة
Mazaya	0.00	0.58	11.82	0.05	1.01	0.59	مزايا
Real Estate	**2.10**	**0.62**	**19.37**	**0.06**	**1.98**		**العقارات**
Ooredoo	4.96	1.43	11.65	1.12	9.19	13.10	Ooredoo
Vodafone Qatar	4.91	2.05	15.72	0.16	1.19	2.45	فودافون قطر
Telecoms	**4.95**	**1.52**	**12.28**	**0.57**	**4.64**		**الاتصالات**
Qatar Navigation	3.63	0.69	9.91	1.11	15.86	11.01	الملاحة
Gulf warehousing Co	7.98	0.53	12.53	0.18	4.28	2.29	مخازن
Nakilat	3.04	1.91	15.21	0.30	2.41	4.60	ناقلات
Transportation	**3.40**	**1.16**	**12.92**	**0.42**	**4.66**		**النقل**
Exchange	**4.28**	**1.33**	**12.53**	**0.37**	**3.50**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

Contact: CB Financial Services
Tel: +974 4449 5050 / 4449 5522
Email: cbfscustomerservices@cbq.qa
Website: www.cbfin.qa

اتصال: البنك التجاري للخدمات المالية
الهاتف: 974+ 4449 5050 / 4449 5522
إيميل: cbfscustomerservices@cbq.qa
الموقع الإلكتروني: www.cbfin.qa